

SUMMARY OF REVENUE BUDGET AND PRECEPT 2019/20

Total Net Expenditure 2018/19 ¹		SERVICE	Total Net Expenditure 2019/20	
Amount	Amount per Council Taxpayer (Band D equivalent)		Amount	Amount per Council Taxpayer (Band D equivalent)
£000	£		£000	£
194,773	594.17	Adults and Health	206,368	620.79
95,843	292.37	Children and Young People	100,187	301.38
44,423	135.52	Corporate Relations	41,503	124.85
13,717	41.84	Education and Skills	19,780	59.50
63,350	193.25	Environment	61,954	186.37
15,604	47.60	Finance and Resources	12,798	38.50
34,902	106.47	Highways and Infrastructure	32,926	99.04
3,893	11.88	Leader (including Economy)	4,026	12.11
37,273	113.70	Safer, Stronger Communities	37,728	113.49
503,778	1,536.80	SERVICE TOTALS	517,270	1,556.03
27,400	83.59	Capital Financing Costs	27,700	83.33
2,332	7.11	Revenue Contribution to Capital Outlay - County Council	1,032	3.10
0	0.00	Revenue Contribution to Capital Outlay - Business Rates Pilot ²	1,000	3.01
-1,903	-5.80	Investment Income	-2,503	-7.53
3,610	11.01	General Contingency	3,600	10.83
0	0.00	Care Leavers Council Tax Support	25	0.07
-1,274	-3.89	Transfers to/from (-) Earmarked Reserves - County Council	8,653	26.03
0	0.00	Transfers to/from (-) Earmarked Reserves - Business Rates Pilot ²	18,141	54.57
30,165	92.02	NON-SERVICE TOTALS	57,648	173.41
533,943	1,628.82	NET EXPENDITURE	574,918	1,729.44
-82,145	-250.59	Business Rates Retention Scheme - County Council	-84,745	-254.93
0	0.00	Business Rates - Gains from 75% Pilot ²	-19,141	-57.58
-12,122	-36.98	Revenue Support Grant	0	0.00
-4,102	-12.51	New Homes Bonus Grant	-3,932	-11.83
0	0.00	Social Care Support Grant	-5,243	-15.77
-3,557	-10.85	Council Tax Collection Fund Surplus (-) / Deficit	-2,279	-6.85
-36	-0.11	Business Rates Collection Fund Surplus (-) / Deficit	362	1.09
431,981	1,317.78	PRECEPT	459,940	1,383.57
	4.95%	Increase in Council Tax Band D on Previous Year		4.99%
327,809.60		Council Tax Band D Equivalents	332,429.70	

¹ The 2018/19 comparators have been restated from the 2018/19 Budget Book to reflect the change in political structure which came into force during 2018/19

² Increased business rates in relation to a joint bid with Districts and Boroughs to be a pilot area for 75% business rates retention in 2019/20. The gain will be invested jointly by the County Council and Districts/Boroughs on project work with economic benefit, but is reflected in the County's budget as the lead authority